

## Berkeley Castle Covid 19 - Tenant Update

### # 5 - April 14, 2020

**What about Rent:** I am sure that tenants have questions about paying rent. I have spoken to many of you personally and want to keep everyone up to date, as we learn more information about programs available. As of today's date, the government has not made any specific announcements or given any directions as to how Landlords (residential and commercial) are to deal with Tenants who are having difficulty paying rent.

Landlords can apply for all the programs that are available to the rest of the business world. At this time, we do not qualify for any of the wage subsidy programs announced by the government. In order to keep Berkeley Castle operating, we can defer some government payments, and are awaiting any other assistance information to pay for basic operating expenses. However, this still means that the tenant rental payments will eventually all have to be made.

We are continuing to provide security, extra sanitation, control and restrictions for accessibility to the building, and are undertaking basic maintenance of the building. As well, we are taking every measure possible to reduce our common area costs during this time. All these savings will be passed on to our tenants in the form of a common area cost reduction.

While the majority of our tenants have been able to continue with full payments of rent, a few have requested special arrangements. We will keep monitoring the programs available and want you to keep in contact with us.

At this point, I encourage every business, and each of your staff to look into all the programs available, find out what programs they qualify for, and apply.

#### **Government links:**

Canadian response: <https://www.canada.ca/en/department-finance/economic-response-plan.html>

Provincial

plan: [https://budget.ontario.ca/2020/marchupdate/index.html?\\_ga=2.73925910.526271280.1584974991-1133991564.1557715661](https://budget.ontario.ca/2020/marchupdate/index.html?_ga=2.73925910.526271280.1584974991-1133991564.1557715661)

Municipal support: <https://www.toronto.ca/home/covid-19/economic-support-recovery/>