

Berkeley Castle Covid 19 - Tenant Update

#7 - April 26, 2020

I try my best to keep these updates informative, yet short and to the point. For many, this has been six long weeks, but its not yet time to “loosen the reigns”. We still need to be vigilant and follow all recommended guidelines if we want to see the end of this sooner rather than later. So, my first paragraph today may be a repeat, but I think we are all needing a gentle reminder.

Building Update: At the building, we are doing everything we can to provide a safe environment for people who need to come to work. We are asking (actually require) that you follow all our housekeeping/cleanliness instructions in order for us to be able to do so. This includes washing your hands EVERY time you come into the building, and preferably whenever you touch anything in the common areas. Unless there is an emergency, please do not use the closed off stairwells or washrooms. We would also like to remind you that for insurance purposes, we are also requiring that you sign into one of our two log books (in the 2 Berkeley Lobby, and MP garage level elevator lobby) every day that you come to the building. In order to help reduce costs for all our tenants, we are operating on restricted hours and ask that you call and make arrangements in advance if you need to meet with any of our on duty staff.

CEWS Webinar: Our accounting firm offered a very informative webinar earlier this week. As we all know, things are changing quickly, and there is additional information now available that was not presented in the webinar. However, I have attached a copy of it, as the details regarding the CEWS program are very clear, and some of you might find them useful.

The link to the City of Toronto Covid 19 page is a great one to keep. It is regularly updated, and the information and links to all programs are easily found. <https://www.toronto.ca/home/covid-19/> .

Government Programs:

- **CECRA – Canada Emergency Commercial Rent Assistance**
On Friday the federal government officially announced the CECRA program. At this point, they have only made available general information. What they said on Friday is that qualifying tenants can request to have their rents lowered by 75% for the months of April, May and June, and that the program will likely be rolled out the beginning of May. Berkeley Castle Management will closely monitor this program, and we will participate to our fullest extent when it becomes “active”. Until such time, we will continue to work with tenants who have been severely financially impacted by the effects of the virus.

- **CEWS – Canada Emergency Wage Subsidy :**

This program was announced a few weeks ago, and on Monday (April 27) you can start to apply.

Here is the link: <https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy.html>

- **CEBA – Canada Emergency Business Account :**

This program has been active for some time. If you qualify, and haven't yet applied, just do it. It is an easy application form done through your own bank (web-banking is easy), and the money will be deposited to your bank account in only a few days.

- **TWS – Temporary Wage Subsidy :**

If you qualify, and use a payroll company, you should speak with them about this. If you do your own payroll, it must be calculated manually. However, there is no urgency, as it can be reconciled with your annual T4 summary.

Lastly, as a response to President Trump's Friday address, I would like to sign off with the following quote from US house speaker Nancy Pelosi: "disinfectant for the body – you know what they call that? They call that embalming. That's the medical term".